



MORNING MANTRA



Daily Derivatives & Market Report

NOV 28, 2022



Indian equities ended at record closing highs as crude prices slid following protests in major Chinese cities against strict zero-COVID policies. Local equity markets made a soft opening with negative bias, as traders were cautious with member of the Economic Advisory Council to the Prime Minister, Sanjiv Sanyal's statement that 'India is capable of generating a 9 per cent growth rate but in view of the geopolitical situation, we should be satisfied with a 6.5-7 per cent economic expansion'. Besides, China's surging Covid caseload and widespread protests against the strict restrictions dampened investor sentiment. However, indices soon reversed early weakness to trade in positive range, as traders took solace after RBI said in the second consecutive week of an increase in the kitty, India's forex reserves have grown by \$2.537 billion to \$547.252 billion for the week ended November 18. Markets added more points, as some additional support came with Agriculture Minister Narendra Singh Tomar's statement that the government expects good production of agriculture crops in the ongoing rabi (winter-sown) season on the back of higher sowing area and favourable soil moisture condition.

Trading strength to strength, key indices hit fresh all-time highs, as sentiment got boost after credit rating agency, S&P Global Ratings in its latest report has said that the global slowdown will have less impact on domestic demand-led economies such as India, Indonesia and the Philippines. It further said that in some countries the domestic demand recovery from COVID has further to go. This should support growth next year in India, Indonesia, Malaysia, the Philippines, and Thailand. But, in last leg of trade, markets pared most of their gains, as traders opted to book profit with hitting all-time highs.

On the global front, European markets were trading lower as investors monitored unrest in China as protests against strict Covid measures and lockdowns erupted over the weekend. Asian markets ended lower. Back home, traders took note of report that the central banks of India and the UAE are discussing a concept paper on promoting bilateral trade in rupee and dirham with a view to reducing transaction cost. The central banks of both countries will discuss the standard operating procedures and modalities. The objective of the exercise is to reduce the cost of transactions. In scrip specific development, Reliance Industries exhibited smart performance on Monday's trade.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62504.80	211.16	0.34
NIFTY	18562.75	50.00	0.27
MIDCAP	25779.70	184.07	0.72
SMLCAP	29426.74	225.05	0.77
BSEFMC	16105.93	46.74	0.29
AUTO	29931.29	189.48	0.64
POWER	4584.02	-9.46	-0.21
REALTY	3547.00	5.30	0.15
BSE IT	30401.53	18.67	0.06
BANKEX	49060.21	43.22	0.09
OIL GAS	20440.02	299.27	1.49
METAL	19755.94	-290.37	-1.45
INDIA VIX	13.57	0.24	1.80

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1552	811	78
BSE	2093	1501	190

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3637	3650	(0)
NSE CASH	56383	53229	6
NSE F&O	106316	120207	(12)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.31	4.36	1.29
SENSEX	23.66	3.48	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6378	6290	88
FII	7780	6844	936

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3726.47	2312.27	1414
Index Options	748507.57	745969.64	2538
Stock Futures	8691.41	10155.63	(1464)
Stock Options	7661.17	7816.45	(155)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.29	1.18
BANK NIFTY	0.89	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.68	106.33	-0.62

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.274	7.301	-0.37
USA	3.659	3.702	-1.16

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1761.73	7.47	0.43
Silver	21.48	0.10	0.50
Crude-Oil	74.15	-2.13	-2.79
Brent-Crude	81.18	-2.45	-2.93

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	81.69	-0.10	-0.12
28 DEC -22 EUR-INR	85.68	0.47	0.55
28 DEC -22 GBP-INR	98.84	-0.15	-0.15
28 DEC -22 JPY- INR	59.38	0.59	1.00

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18563	18266	18414	18514	18663	18763
SENSEX	62505	61647	62076	62389	62818	63130
NIFTY FUTURES	18690	18490	18590	18666	18766	18842
BANK NIFTY	43020	42554	42787	42973	43207	43393
CNX IT	30310	29894	30102	30361	30569	30828
CNX MIDCAP	31819	31483	31651	31751	31919	32018
CNX SMALLCAP	9971	9802	9887	9932	10016	10062
INDIA VIX	13.56	11.69	12.63	13.34	14.28	14.99

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 28-11-2022

BHEL, DELTACORP, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

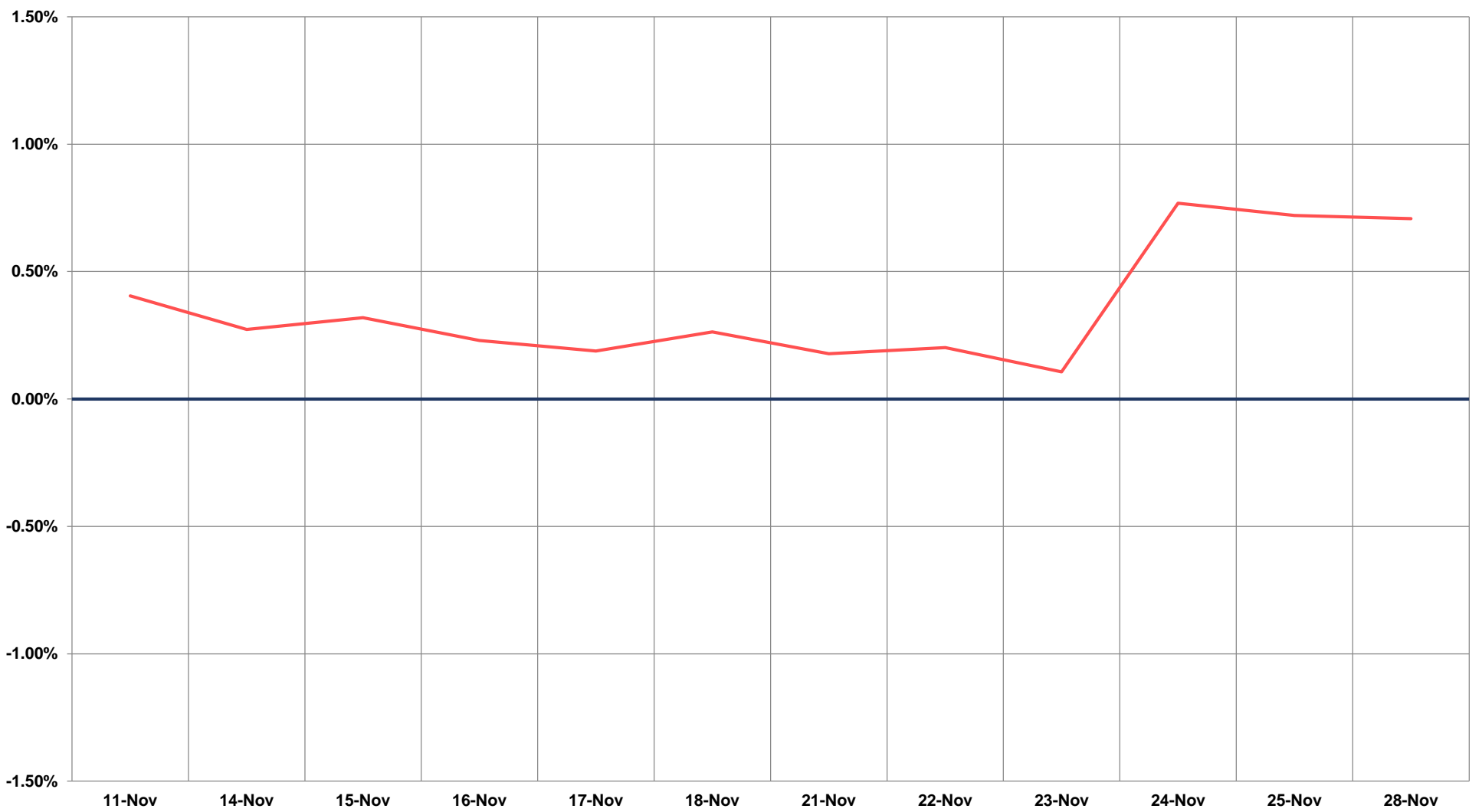
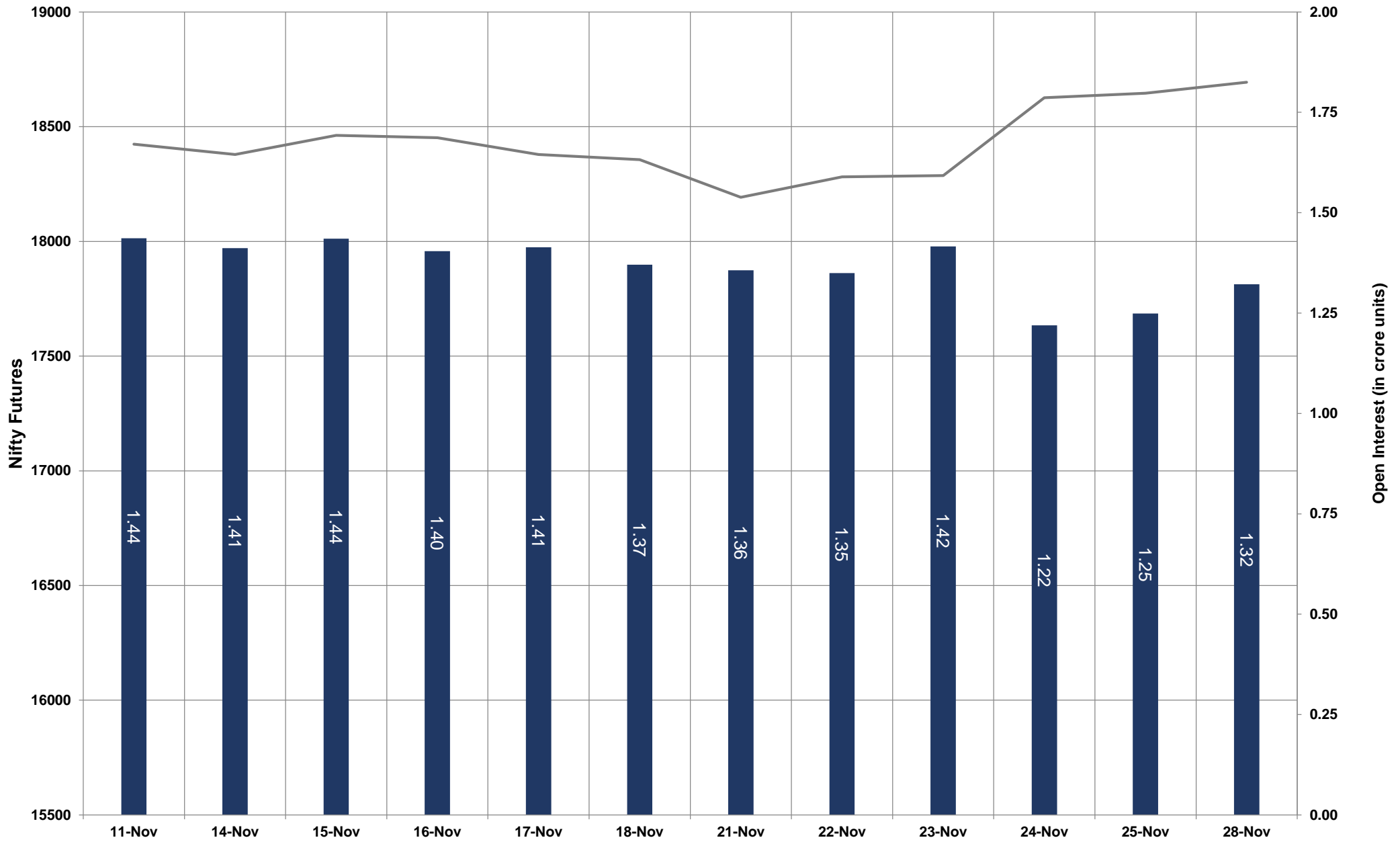


- Nifty Cash = **18562.75 (0.27%)**
- Resistance levels = **18610** and **18700**
- Support levels = **18350** and **18270**

TECHNICAL VIEWS



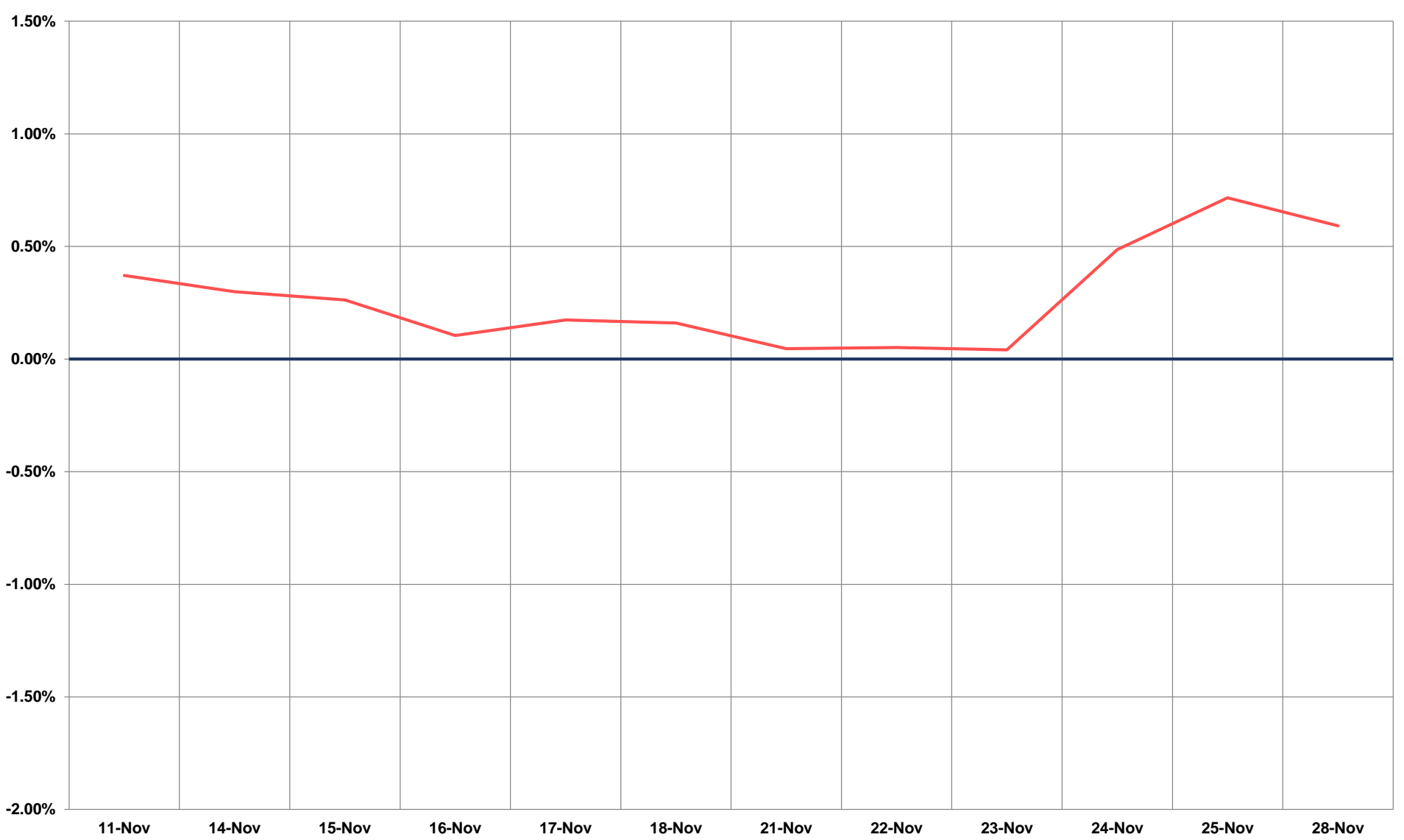
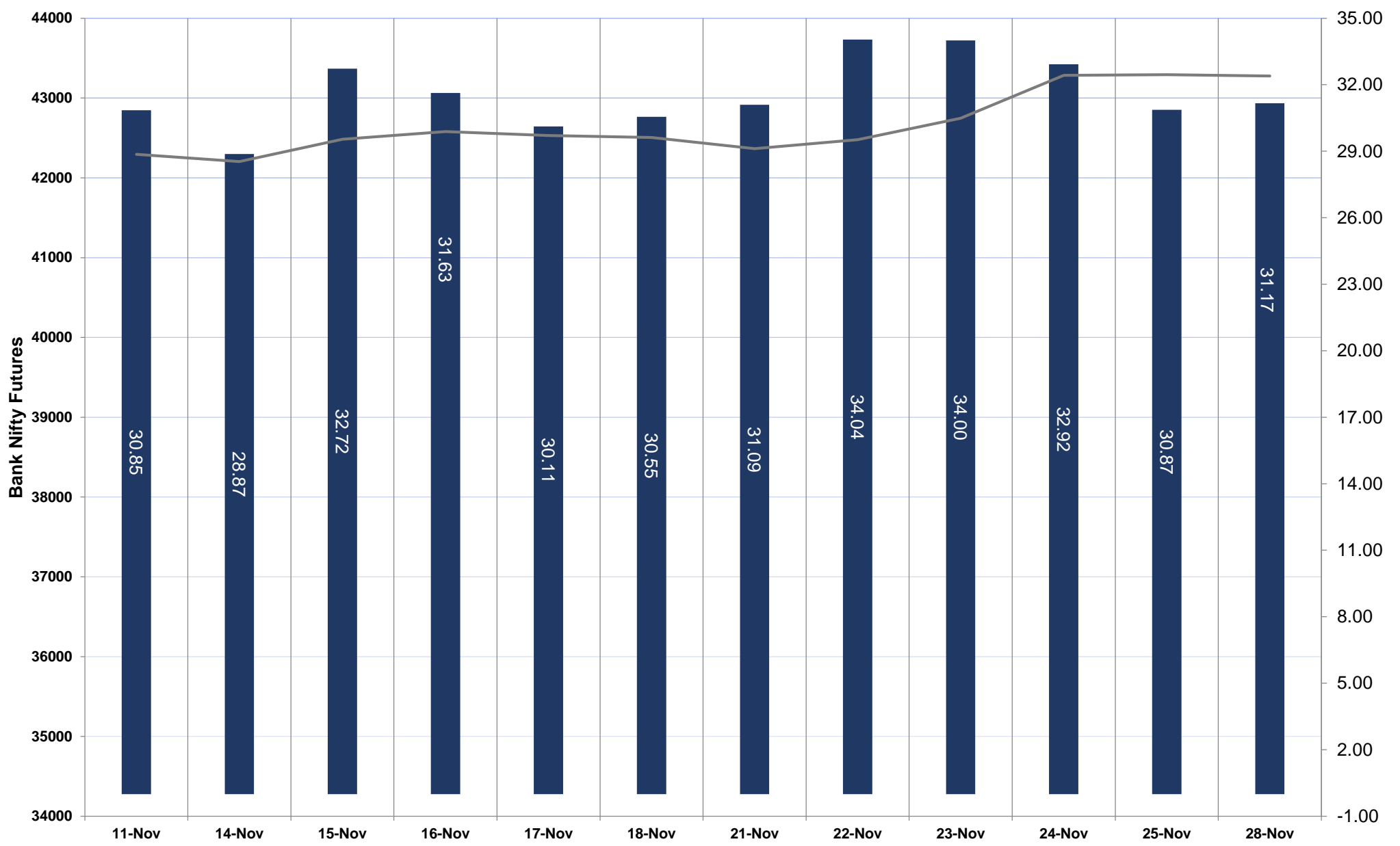
NIFTY FUTURES



TECHNICAL VIEWS



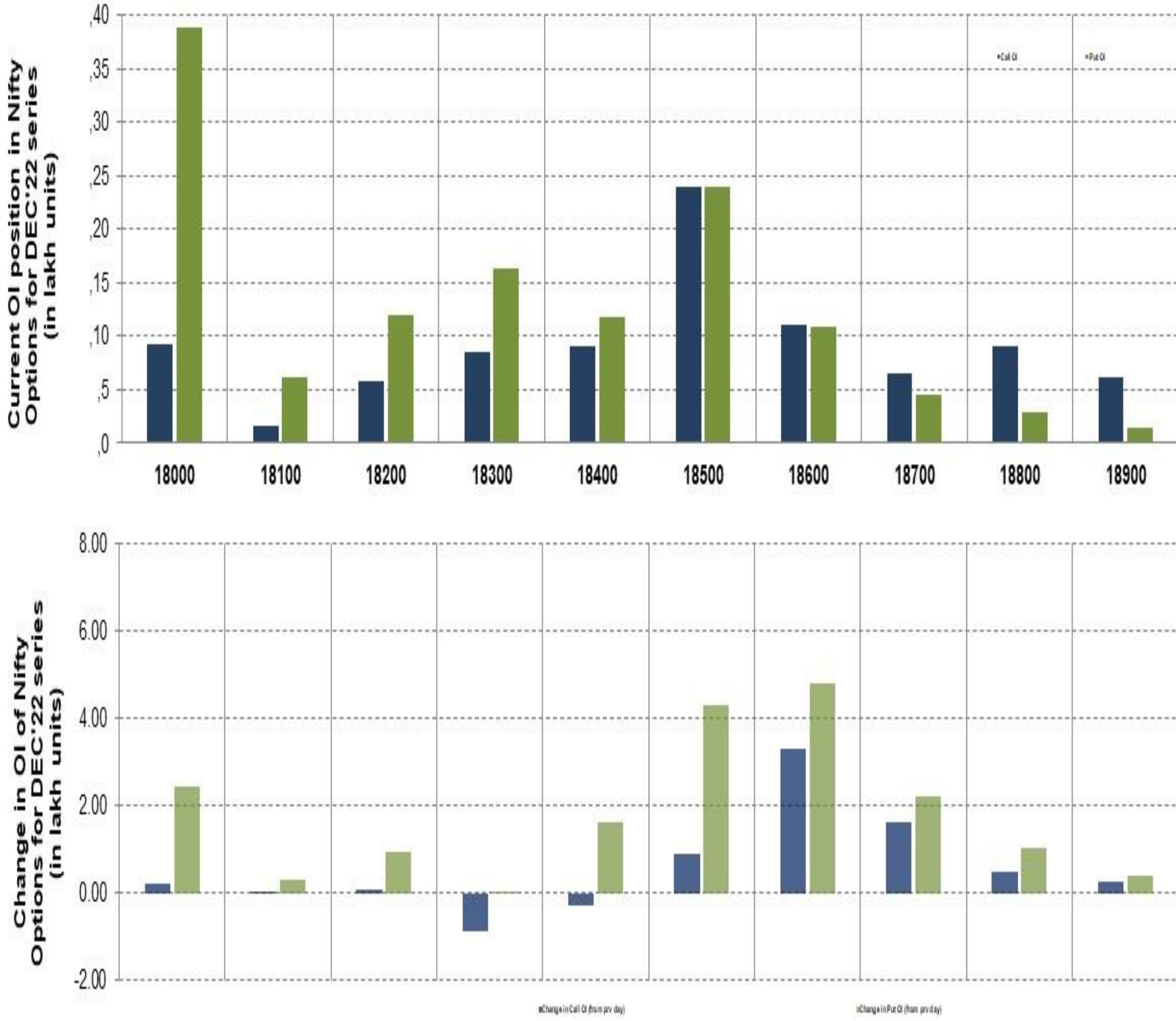
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 18600**
- **Most Active Nifty Put** with an addition of 0.47 millions in Open Interests is **Strike Price of 18600**
- **Maximum Open Interest an outstanding** was 2.40 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 3.88 millions for puts at **Strike Price of 18000**

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